



## Understanding Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

C.A.H.P. Credit Union offers the following options to cover your overdrafts:

- Standard Overdraft Protection
- Overdraft Protection Plan such as a link to a savings account or line of credit (if available), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

CAHPCU does authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH transactions

CAHPCU does not authorize and pay overdrafts for the following types of transactions, unless you provide authorization (see below):

- One-time ATM card transactions
- One-time debit card transactions

CAHPCU pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Fees may be charged if the Credit Union pays your overdraft. Under our standard overdraft protection:

- We will charge you a fee of \$25 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

If you want CAHPCU to authorize and pay overdrafts on ATM and one-time debit card transactions, complete the section below and

**MAIL to:**

*or*

**FAX to:**

CAHPCU  
PO BOX 276507  
Sacramento, CA 95827

CAHPCU  
1.916.362.1399  
Attn: Courtesy Pay 2010

*You may also call or stop by your local branch to designate your Courtesy Pay 2010 option.*

**OPT-IN**

*Effective Upon Receipt*



**Choose one:**

I **WANT** C.A.H.P. Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions. I want to OPT-IN to Courtesy Pay 2010.

I **DO NOT WANT** C.A.H.P. Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

**Printed Name** \_\_\_\_\_

**Account Number** \_\_\_\_\_ **Suffix(es)** \_\_\_\_\_

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Questions?**

Please contact CAHPCU at 800.542.2247 (North) or 800.451.2247 (South) or visit either location and we will be happy to answer any questions you have.

Internal Use Only: Date received \_\_\_\_\_ Date Processed \_\_\_\_\_ FSR initials \_\_\_\_\_

## Courtesy Pay Opt-In for ATM and Debit Card Transactions

*New Members:* Beginning July 1, 2010, you must opt-in before C.A.H.P. Credit Union can authorize payment and overdraw your account due to an ATM transaction or one-time debit card purchase. This means that if you run short on account funds, your ATM and debit card purchases, whether large or small, may be refused or returned unless you opt-in.

*Current Members:* Effective August 15, 2010, new Federal regulations require that CAHPCU no longer authorize and pay overdrafts (Courtesy Pay) for *one-time ATM/debit card* transactions unless you have authorized CAHPCU to do so. You must complete and return the opt-in form on the front of this document, or call us to confirm you wish to receive CAHPCU Courtesy Pay coverage.

**No action is required to continue Courtesy Pay for checks and other transactions using your checking account.**

CAHPCU does offer other means of Overdraft protection to protect your account, ask your Financial Service Representative about your alternatives.

---



Your deposits are insured up to \$500,000 per account. By members' choice this institution is not Federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

