



Brad Houle
President
CAHP Credit Union

Tips You Need Now to Safeguard Your Finances

What Is an Emergency Fund?

An emergency fund is money you have set aside for life's unexpected expenses and financial hardships, such as a medical/dental emergency, car troubles, home repairs, or a job loss.



Four Ways to Build and Boost Your Emergency Fund

Now more than ever, starting or boosting your emergency fund is imperative. Because of the pandemic, we know that finances are tight for many, but having these funds could be the difference between making it or sinking in a financial hardship. Following are four ways you can build and/or boost your emergency fund:

- 1 Start Small, and Don't Get Overwhelmed**

Many financial experts recommend saving enough to cover three-to-six months' of essential expenses. While this is a great place to be, if you are just starting out, begin small, with just a week's worth of expenses. Then gradually build up to a month's worth. Sometimes the most difficult part of the process is simply starting.
- 2 Examine Your Budget, and Adjust Accordingly**

Because of the pandemic, we might not be visiting physical stores or eating out as often, and we might see extra money in our budget. Studies have shown that online shopping has risen significantly during the pandemic.

Review the last few months of your purchases. See if there is money that can be redirected to your emergency fund. While it might be nice to have the newest gadget, consider taking extra money that you see and setting it aside. Also, beware of impulse shopping. Maybe wait three days before you buy something you are interested in. If you decide against the purchase, take that money and invest it in your emergency fund.
- 3 Set Up an Automated Funds Transfer**

Establishing automatic payments means you don't have to worry about being late on a payment. The same idea applies to your emergency fund. Set up a bank money transfer from your primary account into your emergency fund. When it's automatic, you don't have to think about it. You'll be surprised how much money you'll save.

(Continued on page 3)



HOLIDAY OBSERVANCES

CAHP Credit Union will be closed:

Columbus Day
Monday, October 12

Veterans Day
Wednesday, November 11

Thanksgiving Holiday
Thursday & Friday,
November 26 & 27

Christmas Eve
Thursday, December 24

Christmas Day
Friday, December 25

New Year's Eve
Thursday, December 31
Closed at Noon

New Year's Day
Friday, January 1

OFFICE HOURS

8:00 A.M. - 4:30 P.M.
Monday - Friday

HEADQUARTERS

P.O. Box 276507
Sacramento, CA 95827
800.542.2247
cahpcu.org

BRANCH OFFICE

9471 Pittsburgh Avenue
Rancho Cucamonga,
CA 91730

ACCOUNT ACCESS AND INFORMATION

24-Hour Visa Information
and Share/Loan Account
Access: 800.522.4724

LOST OR STOLEN VISA CARDS

During Business Hours
Call or visit your local
CAHP Credit Union office

After Hours and Weekends

Visa Credit Cards
800.543.5073 (U.S.)
727.570.4881 (Int'l)

Visa Check Cards
888.241.2510 (U.S.)
909.941.1398 (Int'l)

Low-Rate Home Loans

from CAHP Credit Union



Erik Estrada

A home might be the most important purchase you'll ever make. So it makes sense to get a home loan from a place you trust — CAHP Credit Union. We're a full-service lender that offers low rates on Home Loans along with expert home loan advice. For example, should you get a fixed-rate or adjustable loan? Or, should you consider a conventional loan or a government loan? We'll examine your unique circumstances and help you make a smart decision. Best of all, we make things easy by providing fast, friendly service and these essential features:

- Exclusive STaR law enforcement rate re-lock program
- Instant quote
- Pre-approval
- Mobile application

Stop Dreaming. Start Moving.

Visit cahpcu.org or call **800.542.2247** today to learn more and apply for a low-rate home loan.



Serving Those Who Serve Us

CAHP Credit Union (NMLS# 175881) is a proud partner of CU Homeland, a Division of American Pacific Mortgage Corporation NMLS 1850. Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act. ©2020 American Pacific Mortgage Corporation. All information contained herein is for informational purposes only and, while every effort has been made to ensure accuracy, no guarantee is expressed or implied. Any programs shown do not demonstrate all options or pricing structures. Rates, terms, programs and underwriting policies subject to change without notice. This is not an offer to extend credit or a commitment to lend. All loans subject to underwriting approval. Some products may not be available in all states and restrictions apply. Equal Housing Opportunity.



YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT
AMERICAN SHARE INSURANCE
This institution is not federally insured
or insured by any state government.



(Continued from page 1)

Paper Statement Fee:

\$10/month (members 75 years and older are exempt)

Effective November 1, 2020



Redirect School Loan Payments if Possible

Because of the CARES Act, some student loans have been placed on deferment. If your loans qualify for deferment, consider redirecting some funds that would have gone to your school loans and investing in your emergency fund. School loan payments can be extremely high. If you are not being penalized with accrued interest, this could be a good opportunity to save.

We're here to assist

The truth is, we never know what is around the corner. There might be an unforeseen financial hardship on the horizon. Having an emergency fund in place is an important way to protect your family and ensure your financial health is sound. We know times are difficult right now, but rest assured, the CAHP Credit Union is here for you.

For assistance in establishing or building on your emergency fund account, please contact us at **800.542.2247**.



Auto & Home/Renters Insurance Program for CAHP Credit Union Members since 2015

AS THEIR HERO...

**YOU'RE THERE FOR THEM.
LET US BE THERE FOR YOU.**

**Call or click today for your quick quote:
866.680.5138 | ForOurOfficers.com**



California Casualty
WE PROTECT AMERICAN HEROES®

CA Lic #0041343 ©2017/CCMC

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT
 **AMERICAN SHARE** INSURANCE
This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.



Note: The contents of this newsletter are designed to furnish information to our members with the understanding that it does not constitute accounting, legal, tax or other professional guidance. Expert assistance should be sought from professionals within the specified field. Rates, policies, procedures and services are subject to change and/or deletion without prior notice.