



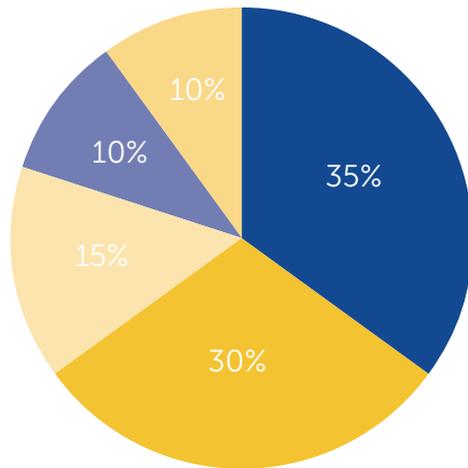
Brad Houle
President
CAHP Credit Union

Bulletproof Your Credit!

The Benefits of an Improved Credit Score

There's a lot riding on your credit score. For example, you can leverage a good score into great deals on things like loans, credit cards, insurance premiums, apartments and cell phone plans. So it's important to keep track of your credit score and understand how your actions can impact the numbers.

Factors That Determine Your Credit Score:



- 35% = Payment History
- 30% = Amount Owed
- 15% = Length of Credit History
- 10% = New Credit (Accumulation of Debt)
- 10% = Type of Credit (Installment vs. Revolving)

How Can I Improve My Credit Score?

It's all about knowledge! Turn to page 3 and you'll discover a number of ways to build and maintain a great credit score...

EVENTS

PORAC Annual Conference of Members

November 15-18
Reno, NV

CNOA's 54th Annual Training Institute & Law Enforcement Expo

November 16-20
San Diego, CA

CONGRATULATIONS TO OUR 2018 SCHOLARSHIP WINNERS



Cody Kimminau
Sophomore,
Moody Bible Institute
Missionary Aviation



Jacob Kingsley
Junior, University of
Nevada, Reno
Statistics



Aubrey Nave
Freshman, University of
Nevada, Reno
Speech Pathology



Taylor Okashima
Sophomore,
Dominican University
of California
Nursing



Megan Wynveen
Freshman, Arizona
State University
Architectural Studies

DISPATCH

FALL 2018



Serving Those Who Serve Us

HOLIDAY OBSERVANCES

CAHP Credit Union will be closed:

Veterans Day

Monday, November 12

Thanksgiving Holiday

Thursday & Friday,
November 22 & 23

Christmas Eve

Monday, December 24
Closed at Noon

Christmas Day

Tuesday, December 25

New Year's Eve

Monday, December 31
Closed at Noon

New Year's Day

Tuesday, January 1

OFFICE HOURS

8:00 A.M. - 4:30 P.M.
Monday - Friday

HEADQUARTERS

2843 Manlove Road
Sacramento, CA 95826

BRANCH OFFICE

9471 Pittsburgh Avenue
Rancho Cucamonga,
CA 91730
800.542.2247
cahpcu.org

ACCOUNT ACCESS AND INFORMATION

24-Hour Visa Information
and Share/Loan Account
Access: 800.522.4724

LOST OR STOLEN VISA CARDS

During Business Hours

Call or visit your local
CAHP Credit Union office

After Hours and Weekends

Visa Credit Cards
800.543.5073 (U.S.)
727.570.4881 (Int'l)

Visa Check Cards
888.241.2510 (U.S.)
909.941.1398 (Int'l)

Home Equity Line of Credit



Home Is Where the Lower Interest Rate Is.

CAHP Credit Union's Home Equity Line of Credit is secured by your home, so you can get a better interest rate than with a traditional installment or consumer loan. **Plus, the interest may be tax deductible.¹**

With your CAHP Credit Union Line of Credit,² you can:

- Borrow up to 80% of your home's equity³
- Withdraw cash only when you need it
- Get easy access to cash for ongoing expenses over a long period of time
- Avoid annual fees – there are none⁴
- Enjoy the flexibility of making interest-only payments for the first 10 years of the loan



Serving Those Who Serve Us

Apply online today!

cahpcu.org | 800.542.2247



All loans subject to approval. Rates, terms, and conditions are subject to change and may vary based on credit worthiness, qualifications, and collateral conditions.

(1) Consult your tax advisor. CAHP Credit Union does not provide tax advice.

(2) Limited to one-to-four-family owner-occupied units, vacation properties, and investment properties located in the state of California. Excludes mobile homes. Before your equity loan or line of credit is funded, all loans secured by your home other than your first mortgage must be paid off. Subject to property valuation. Property insurance required. Flood insurance may be required. All programs and maximum combined loan-to-values (CLTV) are subject to change or termination without notice. An early closure fee of \$500 will be assessed if the loan is paid in full within three years of Home Equity Line of Credit from the date of opening. Other programs are available. Your maximum loan amount will be calculated using the combined loan-to-value of your existing first mortgage, second mortgage, and new second mortgage, according to current guidelines.

(3) Up to \$75,000.

(4) The minimum annual percentage rate (APR) is 5.50%. The rate may change after the account is opened. The maximum APR is 15%. Homeowner insurance is required. Flood insurance may be required. Any loan fee that is a percentage of the credit limit (such as origination) and an estimate of any fees imposed for opening the plan is stated as a dollar amount or range.

We focus on you,
so you can stay focused.



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ForOurOfficers.com



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(Continued from page 1)

Important Tips for Building a Great Credit Score

While there are many different ways to achieve great credit, it ultimately comes down to one thing—common sense. Nothing you see, hear or read about the subject will impact your credit score faster or more effectively than paying bills on time and using your credit cards judiciously. That being said, here are a few more smart tips:

- Pay off or pay down your credit card balances.
- Refrain from closing credit cards because it may decrease your spending capacity, which is used in the scoring formula. Only close cards if you've had a bad experience or to eliminate annual fees.
- Move your revolving debt to installment debt such as a personal loan or a debt-restructure loan.
- Continue to make payments on time—past late payments will become less significant over time.
- Open new accounts less often.

Time Is Key

New accounts can negatively impact your credit score. Below is the approximate credit weight for each year an account is open. Newer accounts are weighted more heavily while the creditor gets to know you and your spending/payment habits.

- 40% = Current to 12 months
- 30% = 13 – 24 months
- 20% = 25 – 36 months
- 10% = 37+ months

Actions That Hurt Your Score

- Missing payments—they will drop your score 60 to 100 points.
- Maxing credit cards to their spending limit.
- Shopping for credit excessively or in a short time frame—plan for no more than two to four credit applications per year.
- Having more revolving debts (such as credit cards) in relation to installment debts (such as mortgages and auto loans).
- Borrowing from finance companies and payday lenders (see your credit union first—we're here to help!).

Is an Offer for "0% Balance Transfer on Credit Cards" a Good Deal?

Yes and no. In some cases, it can make sense to utilize one if the amount of debt to be paid off is small. But keep in mind that opening a new card may affect your credit score. Additionally, if you transfer the balance and close out the previous card, your score could be affected, depending on how long you had that account.

If you would like to learn how to calculate your financial health score and/or improve your overall financial health, please contact us at **800.542.2247**.