



Brad Houle
President
CAHP Credit Union



CD SPECIAL LIMITED-TIME OFFERS

Earn 3.00% APR for 24 Months[†] or Earn 2.00% APR for 12 Months.^{**†}

For a limited time, when you open a CD with CAHP Credit Union, you can select from two great offers:

- Earn a fixed 3.00% annual percentage rate (APR) over a 24-month term*†
- Earn a fixed 2.00% APR over a 12-month term**†

Not only will your CD earn a great return for you, it will also enable us to fund loans to other officers in need. This is a limited-time opportunity, so don't wait to earn exceptional dividends and maximize your deposit.

LIMITED TIME. DON'T WAIT!

Visit us at cahpcu.org or call **800.542.2247** today.



Serving Those Who Serve Us



*Annual Percentage Yield (APY) for this offer is 3.03%
**APY for this offer is 2.03%
†\$50 membership savings account required to open certificate. \$2,000 minimum deposit required to open and maintain certificate account. Substantial penalty for early withdrawal. APY assumes dividends are reinvested and remain in the account for 12 months.
CAHP Credit Union membership required. Please contact the Credit Union for details. By members' choice, your deposits are insured by American Share Insurance up to \$500,000 per account. This institution is not federally insured by any state government.

529 College Savings Plans: The Basics

A 529 College Savings Plan lets you save for your child's future higher education expenses while reducing your tax liability. The two basic plans, both of which are easy to set up and offer the same tax advantages, are:

College Savings Plan

Every state has at least one College Savings Plan available. You may use any state's plan and invest the savings at any accredited college or university in the United States.

Prepaid Tuition Plan

This type of plan allows you to buy all or part of a public in-state education at today's prices. The value of the investment is guaranteed to at least meet college tuition inflation.

Tax Advantages

With both plans, as long as you use the investment for qualified education expenses, you won't have to pay income tax on the earnings. For the savings plans, qualified expenses include tuition, books, supplies, and room and board if the student is enrolled at least half time. In contrast, the prepaid programs typically just cover tuition and room and board.

If you use your own state's plan, you may also qualify for a state tax deduction. Your contributions, however, are not deductible on your federal tax return.

It's important to note that as with many savings plans in general, 529 College Savings Plans come with costly penalties for nonqualified withdrawals. Be sure to have a clear understanding of such penalties before you invest.

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EVENTS

CHP Retirees Conference

March 10-13
Laughlin, NV

Baker to Vegas

March 23-24
Las Vegas, NV



OFFICE HOURS

8:00 AM-4:30 PM
Monday-Friday

HEADQUARTERS

2843 Manlove Road
Sacramento, CA 95826

BRANCH OFFICE

9471 Pittsburgh Avenue
Rancho Cucamonga,
CA 91730
800.542.2247
cahpcu.org

ACCOUNT ACCESS AND INFORMATION

24-Hour Visa Information
and Share/Loan Account
Access: 800.522.4724

LOST OR STOLEN VISA CARDS

During Business Hours

Call or visit your local
CAHP Credit Union office

After Hours and Weekends

Visa Credit Cards
800.543.5073 (U.S.)
727.570.4881 (Int'l)

Visa Check Cards
888.241.2510 (U.S.)
909.941.1398 (Int'l)

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What If Your Child Doesn't Need or Use the Money?

If your child does not attend college, you can change the beneficiary to another qualifying family member. Also, if your child receives a scholarship and doesn't need all or some of the funds that you saved in the plan, you won't be penalized for the remainder of the money you withdraw.

Who Can Use 529 Plans?

Everyone is eligible to take advantage of a 529 plan. There are no income limitations or age restrictions.

529 Plan Management

529 plan accounts are easy to manage. Either the state treasurer's office or an investment company that is hired as the program manager does the heavy lifting. However, these professionals can come with a heavy price, as management and fund fees can be high and in some cases even outweigh the plan's benefits. So shop around for the management options that best suit your needs.

How to Open a 529 Plan

Get off to a great start by visiting collegesavings.org, or savingforcollege.com. Also, many financial institutions offer information about 529 plans along with the option to enroll.

Once you find the right plan, complete a simple form and make your first contribution—which can be as low as \$25.

The bottom line? Higher education can be a major expense. But saving and investing early is your best option to minimize costs.



Don't Risk Being Underinsured! Five Things to Do Now.

If the past year of hurricanes, hailstorms, tornadoes and massive wildfires is any indication, devastating disasters are a modern day reality that can impact the lives of tens of thousands of people.

In the wake of these tragic events, many people learned they were either uninsured or underinsured for the fury that took their property and possessions.

This raises an extremely important question: are you prepared should a disaster destroy your home or apartment? Here are five actions you can take to ensure you're properly protected:

1. **Get a review of your policy.** If needed, update your policy to reflect any upgrades and remodeling you've done. Also, make sure you have adequate coverage to account for increased building material and labor costs.

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2. **Purchase renters insurance.** Only 50% of those who rent purchase insurance to cover their possessions if a fire, tornado or other disaster wiped out the place they live. Don't assume the property owner has insurance protection for the renter. Be prepared!
3. **Understand your policy.** Know whether you have Actual Cash Value or Replacement Cost Coverage—the difference could be tens of thousands of dollars if you have a claim.
4. **Purchase separate flood and/or earthquake coverage.** Protection against floods and earthquakes is not included in most standard home or renters insurance policies. Yet the vast majority of homeowners and renters in earthquake- and flood-prone areas are not properly protected—which could be a very costly mistake.
5. **Complete a home inventory.** Creating a list or a video inventory of the possessions you have insured is a smart way to substantiate your claim to your insurance company, help replace lost items and even provide proof of a loss at tax time.

To learn more about protecting the important things in your life, contact a California Casualty advisor. We're always ready to help review your policy or give you a free quote. Just call 1.800.800.9410, or visit www.calcas.com/cahpcu.

Resources for this article:

http://media.swissre.com/documents/sigma5_2015_en.pdf?utm_medium=email&utm_source=sigma+Newsletter+September+2015&utm_campaign=sigma%0F4DBC&&&

<https://www.iii.org/article/how-much-homeowners-insurance-do-you-need>

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so you can stay focused.



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It's California Casualty's policy to do more for the people who give more. That's why we are the only **auto and home insurance** to earn the trust and endorsement of the CAHP Credit Union. Take advantage of insurance designed for those who protect and strengthen the quality of life in American communities.

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