



Brad Houle
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CAHP Credit Union

The Keys to Buying the Best Car at the Best Price

Shopping for a new car or truck can be both exciting and exhausting. Driving home in the right vehicle at the right price involves several important financial and practical decisions. Here are five tips to help you make a smart purchase and avoid buyer's remorse:

1 Consider What You Can Afford, What You Need and What You Want

Get your car buying experience off to a great start by reviewing your income versus expenses to determine what you have available each month for an auto payment. Then, think about your transportation requirements. What do you need in a vehicle? Finally, think about what you want. By considering these three factors, you'll improve your chances of driving away happy.

2 Save for a Down Payment

It's pretty simple—the more you borrow, the more the car will ultimately cost. To decrease the amount you finance, it's wise to make a significant down payment. Doing so can help you save a lot of money down the road.



There's a Vehicle Out There with Your Name on It!

When it comes to purchasing a new set of wheels, it's important to be in the driver's seat. Turn to page 3 for more great car-buying tips!

EVENTS

PORAC Annual Conference of Members

November 22-24
Palm Desert, CA

CNOA's 55th Annual Training Institute & Law Enforcement Expo

November 22-26
Reno, NV

CONGRATULATIONS TO OUR 2019 SCHOLARSHIP WINNERS



Alex Garcia
Freshman,
Edinboro University
Criminal Justice



Alycia Hernandez
Freshman,
UCLA
Biology



Cameron Kemper
Freshman,
Cal Poly SLO
Agriculture Business



Taylor Okashima
Junior,
Dominican University
of CA
Nursing



Katelyn Wilson
Junior,
CSU, Stanislaus
Liberal Studies

DISPATCH

FALL 2019



Serving Those Who Serve Us

HOLIDAY OBSERVANCES

CAHP Credit Union will be closed:

Thanksgiving Holiday

Thursday & Friday, November 28 & 29

Christmas Eve

Tuesday, December 24

Christmas Day

Wednesday, December 25

New Year's Eve

Tuesday, December 31

Closed at Noon

New Year's Day

Wednesday, January 1



How do you turn a house into a home?

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CAHP Credit Union offers great low rates on Home Loans, Home Equity Lines of Credit and Refinance programs along with these essential features:

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to apply.



Erik Estrada



Serving Those Who Serve Us

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8:00 A.M. - 4:30 P.M.

Monday - Friday

HEADQUARTERS

2843 Manlove Road
Sacramento, CA 95826

BRANCH OFFICE

9471 Pittsburgh Avenue
Rancho Cucamonga,

CA 91730

800.542.2247

cahpcu.org

ACCOUNT ACCESS

AND INFORMATION

24-Hour Visa Information

and Share/Loan Account

Access: 800.522.4724

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VISA CARDS

During Business Hours

Call or visit your local

CAHP Credit Union office

After Hours and Weekends

Visa Credit Cards

800.543.5073 (U.S.)

727.570.4881 (Int'l)

Visa Check Cards

888.241.2510 (U.S.)

909.941.1398 (Int'l)

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CAHP Credit Union logo

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GET THE REWARDS YOU DESERVE!

Beginning in 2020, CAHP Credit Union will launch a new rewards program that's designed to reward you for the purchases you make the most. As part of this new program, we're discontinuing our current Rewards Card program through Dreampoints on December 31, 2019. However, you'll still be able to access your current Dreampoints Rewards Card points through December 31, 2020. Stay tuned for more information on this exciting new program!

(Continued from page 1)

3 Find the Right Financing Institution and Financing Options

Because financing increases the total cost of the car, the loan you get is very important. And in most cases, you'll get a better loan from your financial institution when compared to the options available at an auto dealership.

For example, the CAHP Credit Union has an exceptional rate right now! It's what we call the "Beat Rate" offer. We'll beat any dealer rate or auto loan refinance rate by 1 percent APR (a discounted rate cannot be less than 2.99% APR). And there are no payments for 90 days! Be sure to visit cahpcu.org or call (800) 542-2247 for more information.

Regarding an auto loan, it's important to be sure you understand the following key pieces of information:

- The exact price you're paying for the vehicle
- The amount you're financing
- Your finance charge
- Your Annual Percentage Rate (APR)
- The number and amount of your payments
- The total sales price

4 Be Prepared

It's never a good idea to walk into a dealership or a private-party sale without doing your homework. The internet is a great resource to become familiar with models, features and pricing. Car-buying magazines and books are also helpful. Be sure to compare offers in advertisements and at dealer showrooms. And, as previously mentioned, consider what you can afford, what you need and what you want.

5 Negotiate for the Best Deal

Negotiating with a salesperson and "driving a hard bargain" can often save you 10 to 20 percent off the advertised price. But remember—a deal isn't a deal if you end up with a car you don't really want or features you don't really need. In fact, *ordering* a car could save you more money than negotiating for one on the lot, as you won't pay for unnecessary options.

The bottom line?

Purchasing a vehicle doesn't have to be difficult. With certain strategies in place—including help from CAHP Credit Union—getting the right car at the right price can be an enjoyable experience! If you would like to learn more about our auto financing options, please contact us at 800.542.2247.